



Pursuant to the terms set forth under article 82 of Securities Market Law 24/1988 and Memorandum 9//2010 of the Mercado Alternativo Bursátil (MAB), and in order to make this information available to the public, ZINKIA ENTERTAINMENT S.A. ("Zinkia" or the "Company") states the following

RELEVANT EVENT

The Market is hereby informed that the court decision following the judicial claim filed by the coauthor of Pocoyo, Guillermo García Carsi, has been released.

On October 6th 2010, the Market was reported (through these same means) about the judicial claim brought by Guillermo García Carsi (one of the three co-authors of the TV character known as Pocoyo) against Zinkia. The plaintiff had requested the annulment of the binding agreements signed with Zinkia as scriptwriter, co-scriptwriter, co-director and co-maker of the Pocoyo series and, alternatively, the awarding of certain compensatory sums and/or damages.

On April 11th 2012, the Mercantile Court of Madrid n. 4 passed judgment on the referred procedure, The Court ruling confirms the validity of the contractual agreements which had been contested as null. Additionally the judgment clearly states that Zinkia is the right-holder of the work "Pocoyo". Zinkia is further released and absolved from the rest of claims including those of compensatory and economic nature. The judgment merely rules in favor of the annulment of the assignment of rights applicable to those means of use unknown or inexistent at the time of the agreement which had been agreed upon in the contracts signed with Zinkia (as of today, this last provision has no economic impact).

The referred judgment can be appealed by the parties within 20 days.

We remain at your disposal for any further clarifications.

Madrid, April 18th, 2011

José María Castillejo Oriol President of the Board of Directors